

# SELF MANAGED SUPER FUNDS



## INCREASING INVESTMENT CHOICE AND TAXATION EFFECTIVENESS

- ▶ Increased control over your money
- ▶ Increased investment options
- ▶ Greater taxation flexibility
- ▶ The ability to gear certain investments

Unfortunately, due to the complexity of the Superannuation Industry (Supervision Act) and the ever changing rules and regulations, many Self Managed Funds do not achieve full potential, leaving you with reduced retirement savings.

As members, you will be responsible to set and manage the investment strategy of your Fund. Your investment decisions can take into account each member's age, existing assets, likely retirement needs, risk profile and contribution pattern in a way that is often not possible in a larger Fund.

Our Trust Deeds provide you with the flexibility to allow your Fund to participate in the widest range of complying investment opportunities available, whether that be Business Real Property, Real Estate (commercial and residential) or financial instruments such as Securities or Shares.

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## KEY CONSIDERATIONS

At Cleary Hoare, we do not offer investment advice. Our role is to ensure that the investments you choose are structured to comply with the regulations of the SIS Act.

## STRUCTURING OPPORTUNITIES INCLUDE

- ▶ Moderate indirect gearing for property purchases
- ▶ Private Instalment Warrants for property purchases
- ▶ Moving your existing assets into the SMSF
- ▶ Accessing CGT discounts within the SMSF environment
- ▶ Investments involving multiple SMSFs
- ▶ Using SMSF money to purchase or to improve current business premises
- ▶ Effectively using Unit Trusts with SMSFs

## TAX CONCESSIONS

SMSFs are a very effective vehicle to hold assets for Capital Gains, in many circumstances reducing the tax on any gain to nil. In addition to clear tax advantages, using your SMSF structure as an effective planning tool you

- ▶ Significantly enhance Super Fund benefits
- ▶ Significantly enhance Estate Planning
- ▶ Significantly enhance Asset Protection

## LEGISLATIVE COMPLIANCE

Another important consideration when using a SMSF is ensuring your Trust Deed is regularly updated to comply with any changes in legislation. Without a compliant Deed, you have the real possibility of not being able to access recent changes such as

- ▶ Splitting of contributions
- ▶ Payment of pensions complying with SIS standards
- ▶ Transition to retirement income pensions

By implementing a Cleary Hoare Deed, you are assured your Fund is compliant with the SIS Act.

Our objective is to allow you access to the benefits that a SMSF offers. We provide structural solutions that allow you to achieve your ideal investment strategy.

For further information or advice on how Cleary Hoare's Self Managed Super solutions can help secure your future, contact one of our qualified professionals directly, or via your Accountant or Financial Planner for an obligation free review.

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